



## The Power of Tax-Deferral

### How much more money will tax-deferral give me?

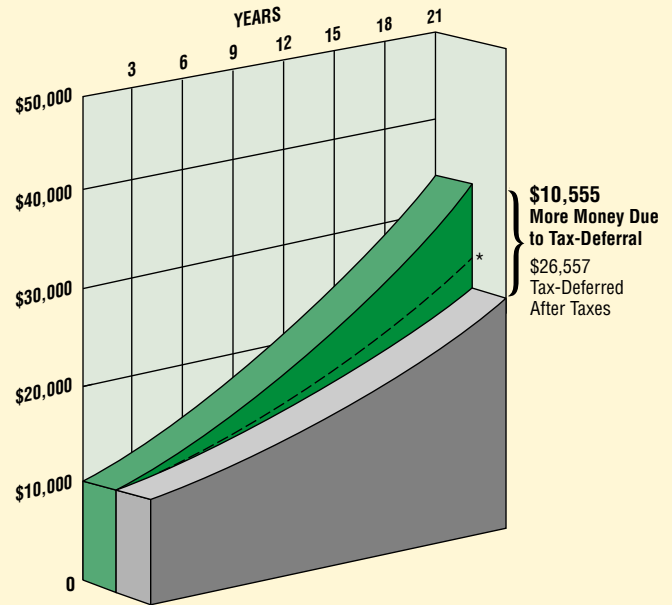
We all know that the longer you avoid paying taxes, the more money you will have. But have you ever calculated exactly how much more money tax-deferral provides?

The graph on the right comparing tax-deferred and taxable investments shows the increased earnings that result from postponing taxes.

Did you know that after postponing taxes for just six years, a tax-deferred annuity can produce 11% more income every year than a taxable account?† After fifteen years, you will have 30% more income due to tax-deferral (refer to the table below).

The power of tax-deferral! The longer you defer taxes, the more money you will have.

The Advantage of Tax-Deferral



Assumptions: Investment \$10,000  
 Annual Yield 6%  
 Tax Bracket 31%

■ Tax-Deferred  
 ■ Taxable

### Growth Comparison

Year	3	6	9	12	15	18	21
Taxable	\$11,496	\$12,756	\$14,406	\$16,271	\$18,377	\$20,755	\$23,441
Tax-Deferred	\$11,910	\$14,185	\$16,895	\$20,122	\$23,966	\$28,543	\$33,996

### Yearly Income Comparison

Year	3	6	9	12	15	18	21
Taxable	\$678	\$765	\$864	\$976	\$1,103	\$1,245	\$1,406
Tax-Deferred	\$715	\$851	\$1,014	\$1,207	\$1,438	\$1,713	\$2,040

### Additional Income due to Tax-Deferral\*

5%	11%	17%	24%	30%	38%	45%
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†Assuming a constant yield of 6% and tax rate of 31%. This is a hypothetical scenario used for illustration purposes only and does not represent the returns of any particular investment. This is not to be used to predict future interest rates or renewal yields.

\* Taxes are due on the accumulated growth when withdrawn. There may be an IRS tax penalty, if money is withdrawn prior to age 59½. Surrender charges may apply on withdrawals.

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