

FINAL EXPENSE WHOLE LIFE

POLICY HIGHLIGHTS



The death of a loved one is stressful, but all too frequently, this hardship is compounded by a financial loss that could have been minimized or eliminated altogether with adequate life insurance. Your client may think a Final Expense policy is needed only to pay for a funeral, but these funds can also cover many other financial needs. In addition to funeral costs, a Final Expense policy can be used to alleviate other financial burdens, such as estate settlement costs, medical expenses, income replacement, outstanding debts, and even a college fund.

	ASSURANCE PLUS (LEVEL BENEFITS)	GUARANTEED ASSURANCE (GRADED BENEFITS)
ISSUE AGES	Age last birthday: 50-80	Age last birthday: 40-80
Issue classes	Male/Female Face amounts: \$2,500*-\$40,000	Male/Female Face amounts: \$1,000-\$40,000
Benefit	Level Death benefit: First-day coverage with additional 25% payout on the total face amount.	Limited Death benefit for the first two years for non-accidental death; however, it will return 110% of the premiums paid, less any policy loan.
Features	<p>Accelerated Death benefit rider at no additional cost. Benefit paid as a lump sum payment based on the present value of the death benefit.</p> <ul style="list-style-type: none"> Terminal illness: Life expectancy is 12 months or less Chronic illness: Cannot perform ADLs for at least 90 days or requires substantial supervision <p>Child/Grandchild rider: Optional coverage that the applicant can purchase at the time of application for only \$1 per month. This rider will pay \$2,500 on the death of a dependent child or grandchild.</p>	<p>Accidental Death: Pays out the full face amount if the insured dies of accidental causes during the first two years.</p> <p>Child/Grandchild rider: Optional coverage that the applicant can purchase at the time of application for only \$1 per month. This rider will pay \$2,500 on the death of a dependent child or grandchild.</p>
Simplified application	To be considered for Assurance Plus coverage: The proposed insured must be able to answer all Part D health questions "No."	Guaranteed Assurance coverage: Anyone qualifies, regardless of health. The applicant is not required to answer any of the health questions.
Personal health interview	The underwriter may contact the applicant and obtain any additional information concerning their health history and/or obtain clarification of the answers provided on their application.	
Policy loans	Available when policy has cash surrender value	
Non-forfeiture options	Reduced paid-up policy, automatic premium loan option, or extended term	
Premiums	Premiums will never change during the life of the policy. Payment mode options: <ul style="list-style-type: none"> Automatic bank withdrawal: Monthly, quarterly, semi-annually, and annually Credit/Debit card (on e-application only): Monthly, quarterly, semi-annually, and annually 	
Annual policy fee	\$35 (commissionable; included in premiums)	

*Assurance Plus face amounts in Washington are \$5,000-\$40,000.

This policy is a non-illustrated product. This policy has limitations and exclusions. Policy availability, exclusions, and limitations may vary by state. See the plan in your state for complete details.

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